

## Ambit Asset Management announces launch of TenX Portfolio

Ambit expects India's GDP to grow 3X to touch US\$10 tn mark over next decade

Mumbai, January 18, 2022: Ambit Asset Management, the asset management arm of the Ambit Group, has announced the launch of the 'Ambit TenX Portfolio', the first true Long term Investment Opportunity in Listed Space to multiply Wealth. Ambit will leverage India's GDP growth, which is expected to multiply three-times to touch the US\$10 trillion mark over the next decade, on the back of structural growth drivers, providing abundant opportunities to Indian businesses to expand manifold over the same period.

Ambit TenX Portfolio will endeavor to invest in forward-looking companies that have the potential for ten times earnings growth over the decade - this includes those businesses that have low penetration to market, have strong leadership within the niche sector, and have strong balance sheets to expand and seize growth opportunities. Ambit believes that India presently is at an inflection point, and there is immense growth potential in the economy, which is driven by factors such as low interest regime, swift formalization of businesses, strong capex pipeline, and Government reforms.

Ambit's TenX Portfolio will invest in companies that are present in an underpenetrated market with lower per capita consumption, and have net debt to equity ratio below 1.0. The portfolio selection of companies will be based on Ambit's proprietary Good and Clean framework approach, derived under three strong pillars – clean accounting, conservative capital allocation, and good governance. Ambit TenX Portfolio is a Flexicap Portfolio that will primarily comprise 15-20 high-quality mid-and-small-cap companies with an option of picking up Fast-tracked large caps as well. The Portfolio can include new-age businesses, mid & small-sized that have the potential to become the large-caps of tomorrow.

Sushant Bhansali, CEO, Ambit Asset Management said, "As Indians are increasingly moving to financial savings, there is a strong realization to shift from traditional saving options to equity funds for higher investment returns. We are thrilled to launch this distinctive proposition for our investors, which will empower them to grow exponentially, as India embarks on the next phase of its exciting journey towards becoming the third country in the world, to reach the distinctive US\$10 trillion economy mark over the next decade. Ambit's TenX Portfolio will aim to create sustainable wealth for investors through long-term and patient capital".

About Ambit: Ambit is one of India's premier providers of financial advice and capital. Ambit comprises of five core business groups: Investment Banking–Corporate Finance & Equity Capital Markets, Asset Management, Institutional Equities & Research, Global Private Client and a Non-Banking Finance Company (SME Lending). We are focused on delivering tailor-made financial solutions that are suitable to our clients' needs. These are based on our deep understanding of the Indian economy and market forces, unmatched research and our client-focused approach. Ambit is headquartered in Mumbai, with offices in key cities in India, as also in Singapore and New York. To learn more, please visit: [www.ambit.co](http://www.ambit.co)

Media Contacts:

<p><u>Ambit</u> Naheed Contractor Associate Vice President - Corporate Communications +91 9324541187; <a href="mailto:naheed.contractor@ambit.com">naheed.contractor@ambit.com</a></p>	<p><u>Adfactors PR</u> Rohit Agnihotri +91 9619060561; <a href="mailto:rohit.agnihotri@adfactorspr.com">rohit.agnihotri@adfactorspr.com</a></p>
--	---